

The Law Society of BC (LSBC) is seeking expressions of interest from individuals wishing to be considered as the LSBC nominee to the VAA Board of Directors.

VANCOUVER AIRPORT AUTHORITY

Vancouver Airport Authority (VAA) is a community-based, not-for-profit organization that has managed and developed the Vancouver International Airport (YVR) since 1992, under the provision of a long-term lease with the Government of Canada. YVR plays a significant role in the local, provincial and national economy, supporting a broad range of jobs and driving business activity. YVR is Canada's second busiest airport, handling 25.9 million passengers and 338,000 tonnes of cargo in 2018. VAA has approximately 550 employees. In 2017, the Airport Authority earned \$547.6 million in revenue and had Excess of Revenue over Expenditures of \$88.6 million. The Airport Authority had net assets of nearly \$1.67 billion. YVR's vision is to be a world class sustainable hub airport. In its 2018-2020 Strategic Plan, VAA has set an ambitious strategy to grow to 29 million passengers by 2020 by becoming a diversified hub with both a deep global network and strong home carriers.

VAA has a unique, Canadian-made governance model. It is a lean, locally controlled, not for profit and entrepreneurial private company. It does not have shareholders, but is accountable to a number of stakeholders ranging from its landlord and regulator, Transport Canada, to the citizens of British Columbia. VAA is governed by a 14 member board of directors (Board), including nine nominated by designated Nominating Entities, four at-large directors, and the President and CEO. VAA recognizes the benefits of diversity and considers it essential in attracting qualified directors and maintaining a highly effective Board. VAA expects the Board as a whole to set the right "tone at the top" through ethical values, transparency and adherence to high governance standards.

For more information on the VAA and its governance, please visit <http://www.yvr.ca>

DIRECTOR POSITION

VAA expects all directors to exhibit the following broad characteristics:

- Essential personal attributes: Integrity and accountability, No material conflicts of interest, Time availability, Financial literacy, Strategic insight, Board experience, Leadership, Risk management, Informed judgment, Mature confidence, High performance standards, and Diversity reflective of the community it serves; and
- Experience and expertise that will enable them to add value and provide support for management in reviewing and approving strategy and reviewing risks and opportunities, and effectively monitor performance of VAA and its management team.

Expressions of interest are especially sought from individuals who have significant relevant corporate board governance experience. In addition, experience managing, overseeing or negotiating large, complex capital projects or land developments is considered an asset.

LSBC will consider candidates of merit against objective criteria and with due regard for the benefits of diversity, including gender diversity.

To submit an expression of interest for this role or for further information, please email your resume and cover letter to search@watsoninc.ca. The deadline for applications is April 30, 2019.