

## MINUTES

**COMMITTEE:** Ethics Committee

**DATE:** June 9, 2005

**4. CHAPTER 7, RULE 2: WHETHER LAWYER MAY MAKE A LOAN TO CLIENT FOR COSTS**

A lawyer represented the plaintiff in Rule 18A application to determine liability in a motor vehicle accident. The plaintiff was unsuccessful and costs were assessed against her. The lawyer expects costs to be negotiated at \$2,500 and asked whether it would be proper for his firm to loan \$1,000 to the client to assist her in paying the costs.

The Committee noted that the client's action is now concluded. For that reason, it was the Committee' opinion that lending money to the client would not result in the lawyer taking an interest in the client's matter and was not prohibited by the rules.

JO/

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