

**B.C. LAWYERS' COMPULSORY PROFESSIONAL LIABILITY INSURANCE
2004 RENEWAL ENDORSEMENT
ATTACHED TO AND FORMING PART OF POLICY NO. LPL03-01-01**

INSURER:
THE LSBC CAPTIVE INSURANCE COMPANY LTD.

In consideration of the premium paid, it is hereby understood and agreed that the following amendments are made to this policy effective January 1, 2004:

1. The Policy Number is changed to LPL04-01-01.
2. The following changes are made to the DECLARATIONS:
 2. **Policy Period** From January 1, 2004 to January 1, 2005 (12:01 A.M. P.S.T.).
 4. **Deductible**
 - (a) \$5,000 Each **error** which gives rise to **claims** resulting in the payment of **damages**, except an **error** arising out of your performance of **sanctioned services** or a **protocol error**.
 - (b) \$10,000 Each additional **error** reported within a three year period which gives rise to **claims** resulting in the payment of **damages**, except an **error** arising out of your performance of **sanctioned services** or a **protocol error**.
3. In the bolded sentence at the end of the DECLARATIONS and before the DEFINITIONS, "**2003**" is changed to "**2004**".
4. The following changes are made to the DEFINITIONS:

The definition of **error** is amended by adding the following sentence at the end of the definition: "A negligent act, negligent error or negligent omission includes a **protocol error**."

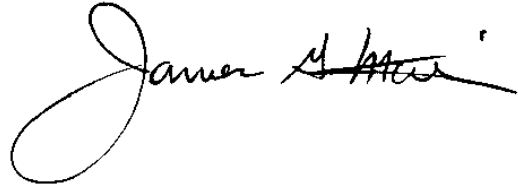
The following definition of protocol error is added: "**Protocol error** means: a building location defect that is not disclosed as a result of an opinion given in compliance with and pursuant to the terms and conditions of the Western Law Societies Conveyancing Protocol (British Columbia) issued by the **Law Society**, Version 2, February 2, 2001 as amended from time to time and for clarity such compliance does not, by itself, render a series of such opinions to be related."

INSURANCE POLICIES

ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED.

Dated this 17th day of December, 2003.

The LSBC Captive Insurance Company Ltd.

A handwritten signature in black ink, appearing to read "James G. Matkin". The signature is written in a cursive style with a large, looping initial "J".

James G. Matkin, QC, President