

CONCEPT FURNITURE WHOLESALE

To: GILL GILBERT
Employee Number: OGG14-0611BU215LW6
Ref: Termination and Compensation
May 30, 2012

Dear Gill Gilbert,

Further to our meeting of May 14, 2012, I regretfully confirm that your employment with us is terminated from June 14th, 2012 with immediate effect.

As stated at our meeting the reason for terminating your employment with us is simply based on the fact that we are currently undergoing restructuring and we are thus downsizing our staff size and regrettably, your position was affected in this restructuring process

As stated in the employment contract you signed in 2011, you would be compensated for the remainder of the employment contract term for the amount of \$98,000.00 per annual.

I also want to clearly state that this was a "without" cause termination and we also regret the inconvenience this may cause on you and your family.

You are also advised to return all company property and items in your possession on or before June 14th, 2012.

The compensation check would be mailed to you after your last day at work.

Thank you for your past efforts and all the best in your future endeavours.

Yours faithfully,
Owen Mason

