Confirmation of Law Foundation of BC interest remittance

Financial institution (Name, branch & address)	Law firm (Name, address & contact information)
(Name, Dranch & address)	
	The financial institution is authorized to provide the details requested herein to the Law Society of British Columbia.
	Client's authorized signature Client's authorized signature
	Pooled trust account number(s)
	
Date	
Dear Sir or Madam:	
Our law firm is in the process of updating our records and, pursuant to the regulations of the Law Society of British Columbia and the <i>Legal Profession Act</i> , a lawyer who opens or maintains a pooled trust account must direct the savings institution to remit the interest earned on the pooled trust account, net of service charges if any, to the Law Foundation of British Columbia (Foundation).	
Interest rate agreements on pooled trust accounts are negotiated between the Foundation and senior executives at your financial institution. At the branch level it may not be readily apparent that the interest is being calculated and remitted to the Foundation as, in some instances, this process may be performed at a central administration branch.	
As we are updating our records for audit purposes, we require written confirmation that interest is being calculated on the pooled trust account and that this interest is being remitted to the Foundation as required. If you are unable to confirm this is being done at the branch level, please contact your central administration branch for verification.	
TO BE COMPLETED BY FINANCIAL INSTITUTION	
We hereby acknowledge and confirm that the interest is being calculated on the above-noted pooled trust account and that the interest earned has been, and is being, paid to the Law Foundation of British Columbia.	
Authorized signature of financial institution	Date
Branch Contact (Name and telephone number)_	
Please mail or email this form back to our firm	n with a copy to the Law Society of British Columbia.
Law firm name and address	The Law Society of British Columbia
	Vancouver, BC V6B 4Z9
	Attention: Trust Assurance Email: trustaccounting@lsbc.org

DM851173 Updated: 20-Oct-20