

Breach of Accounting Rules

JOHN JOSEPH FEDYK

Vancouver, B.C.

Called to the bar: October 29, 1954

The member breached various Law Society rules by failing to record non-trust funds, failing to record all trust transactions in a cash book, failing to add and balance both trust and non-trust cash books monthly, and failing to prepare trust reconciliations within 30 days after the effective date of the reconciliation.

On November 14, 1989, the member tendered a conditional admission of a discipline violation to the Standing Discipline Committee pursuant to Rule 468. After noting that the member had been required to pay the costs of the spot audit, the Standing Discipline Committee agreed to accept this admission, record it on the member's professional conduct record and rescind the outstanding citation in light of the member's undertaking to:

1. record non-trust funds as required by the rules and submit a photocopy of such recording to the Law Society monthly;
2. record all trust transactions in a cash book as required by the Law Society rules and submit a photocopy of such recording to the Law Society monthly;
3. add and balance both trust and non-cash books monthly and submit a copy of his trust and non-trust cash books to the Law Society monthly; and
4. prepare trust and bank reconciliations within 30 days after the effective date of the reconciliation, and submit his trust and bank reconciliations to the Law Society monthly.